Enormous Trading Caused the Stock to Jump Up Eight Points.

Then a Reaction Came and the Stock Was Forced Back Four and One-Eighth Points.

GENERAL ELECTRIC IN DEMAND.

The Advance Accompanied by a Report That General Electric and Wes inghouse Will Consolidate.

Wall Stree , Wednesday, March 11. The sensutional . ature of the market today was American Tobacco stock. There was enormous trading in the stock in the first two hours, and \$2% was touched, an advance of 8 points from the close of last night. Almost every office in the Street was short of this stock, and the insiders deefded that the time was ripe for a squeze of the shorts. Heavy buying by brokers representing inside interests was followed by a wild scramble to get in short contracts

A REACTION FOLLOWED. ransactions in the first two hours reached 175,000 shares. At the high prices there was a heavy realizing, and a reaction of 41/8 coints ensued, the close being at a net gain of 3% per cent. The squeeze was accom-panied by reports that the war with the \$1,203,000.

table fate of this company, as iny its annual report, was pointed riday. The fixed charges of the must be reduced, and if the linevery bond outstanding was steady, with a firm tone. Rates for actual business closed as follows: net decline of 1 per cent being recorded.

ug tobacco manufacturers had been settled and the control of the National Cignette Company secured. These reports 1907 closed % per cent higher bid, and the

Sales of United States bonds were as fol lows: \$103,000 U. S. 48, coup., 1925, at 1163/@117.

the close analysis of the Missouri Pacific and report caused selling of the stock, the decline of 1 ner cent laborated to the stock, the decline of 1 ner cent laborated to the stock, the decline of 1 ner cent laborated to the stock, the decline of 1 ner cent laborated to the stock, the decline of 1 ner cent laborated to the stock, the decline of 1 ner cent laborated to the stock of the stock In bank stocks ten shares of American

rket and become business closed as follows: Sterling cables, 4.884; demand, 4.88; 60 days, 4.87. Francs, 6. days, 5.184. Reichsmarks, demand, 95 7-16/2951/2; 60 days, 95/2 bused to pay off which me.

Domestic exchange on New Fork: Boston, Lower Low

treesury available for this a quarterly dividend of 2 per cent on its preferred stock, payable April 1.

The Edison Electric Illuminating Com-

The Governing Committee of the New York Stock Exchange listed the following bords, and diltional fless notinger 6 per cent gold bonds of 1920; Burlington, Cedus Rapida & Society of 1921; Burlington, Cedus Rapida & Society of 1922; Burlington, Cedus Rapida & Society of 1923; Burlington, Cedus Rapida & Society of 1924; Burlington, Cedus Rapida & Society Ra

Money in London, 14 62 36 per cent. Rate of discount in open market for short and BUYING FOR FOREIGN ACCOUNT. three months' bills, 11-166% per cent.
Amount of bulllon gone into the Bank of
England on balance to-day, £9,000. Paris
advices quote 3 per cents at 102 frames
82% centimes. Exchange on London, 25%
ing the Effect of Realizations.

ACTIVITY IN MINING STOCKS. Isabella's Rapid Rise Was a Feature in the

Day's Transactions.

Bradley-Ploneer 5.4:0 4 Blue Jay 4.4,500 Constitution 7,100 Colorado Giant 100 2 Dictator Engrie Elsite Gold Hill. Hilhasts 600 Isabella 120 5 Inister 6.500 Justine 11,000 Litric Carlysle 11,000 Litric Carlysle 10,000 Mineral Farm 300 Mile-Mac 20,500 1	1 11 10½ 5% 5% 5% 11½ 40 41½ 6% 6% 5½ 7 6% 5½	12 57
Bill-lim 2,0.0 Bradley-Plomeer 5,4:40 Blue Jay 4,500 Constitution 7,100 Colorado Giant 100 2 Dictator 100 2 Eagle Elsite Gold Hill 600 Babella 100 5 Bratley 6,500 Bratley 6,500 Bratley 1,000 Little Carlysle 11,000 Lincoln Hoy 9,000 Mineral Farm 300 Mineral Farm 300 Manhattan Mother Lode	5% 5% 5% 11% 40 41% 6% 8% 5% 7 6%	55
Bill-lim 2,0.0 Bradley-Plomeer 5,4:40 Blue Jay 4,500 Constitution 7,100 Colorado Giant 100 2 Dictator 100 2 Eagle Elsite Gold Hill 600 Babella 100 5 Bratley 6,500 Bratley 6,500 Bratley 1,000 Little Carlysle 11,000 Lincoln Hoy 9,000 Mineral Farm 300 Mineral Farm 300 Manhattan Mother Lode	5% 5% 5% 11% 40 41% 6% 8% 5% 7 6%	55
Hue Jay 4,000 Constitution 7,100 Colorado Giant 100 2 Dierator 100 Eagre Elsie Gold Hill Hilmois 600 Isabella 100 5 Initey 6,500 Justine 11,000 Litric Carlysle 11,000 Lincoin Boy 9,000 Mineral Farm 300 Mile-Mao 20,500 1 Manhattan Mother Lode	7 6% 21% 21%	55
Hue Jay 4,000 (Constitution 7,100 (Colorado Giant 199 2 Dierator Eagle Elste Gold Hill Hillosts 600 Isabella 199 5 Instey 6,500 Justine 11,000 Lincoln Boy 9,000 Mineral Farm 300 Mic-Mac 20,500 I Manhattan Mother Lode	7 6% 21% 21%	56
Colorado Giant. 199 2 Dietator Eagre Elste Gold Hill. Hiltoris 600 Isabella 199 5 Instey 6,500 Justine 11,000 Lincoin Boy. 9,000 Mineral Farm 300 Mile-Mac 20,500 1 Manhattan Mother Lode.	174 2176 2176	450
Colorado Giant. 199 2 Dietator Eagrie Elsie Gold Hill. Hilhosis 600 Isabella 199 5 Inshey 0.500 Justine Littie Carlysie. 11,000 Lincoin Boy. 9,000 Mineral Farm 300 Mio-Mao 20,500 1 Manhattan Mother Lode.	174 2176 2176	
Dictator Eagric Elegate		22
Eagle Elsie Gold Hill. Hillous Isabella 100 5 Insber 0,500 Instee 11,000 Little Carlysie 11,000 Lincoin Boy 9,000 Mineral Farm 300 Mic-Mac 20,500 1 Manhattan Mother Lode	1 22	5
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Gold Hill. Hilinois 600 Isabella 100 5 Insiey 6,500 Justine 11,000 Little Carlysle 11,000 Lincoin Boy 9,000 Mineral Farm 300 Mic-Mac 20,500 1 Manhattan Mother Lode	334	100
Illinois 600 1 1 1 1 1 1 1 1 1	17	20
Isabella 100 5 Insley 0,500 Justine 0,500 Little Carlysle 11,000 Lincoln Boy 9,000 Mineral Farm 300 Mic-Mac 20,500 1 Manhattan 0,500 Mother Lode	436 436 436	
Insley 0,500 Justine Little Carlysie 11,000 Lincoln Boy 9,000 Mineral Farm 300 Mie-Mao 20,500 1 Manhattan Mother Lode	2 52 53	56
Instine	6 5	07 65
Mineral Farm. 300 Mile-Mac 20,500 1 Manhattan Mother Lode		63
Mineral Farm. 300 Mile-Mac 20,500 1 Manhattan Mother Lode	7% 7 734	- 15
Mineral Farm 300 Mic Mac 20,500 1 Manhattan Mother Lode	614 614 614	
Mic-Mac 20,500 1 Manhattan	44 43a	
Manhattan	\$79 379 34	20
Mother Lode	31/4 11 11	20
Mother Lode	14	(20)
Ontario	80	1.
	11.00	
HILL TROUGHT AND	514 51/4	5
Pike's Peak	and the state of	19
Pike's Peak	1% 10% 10%	10
Trail Run 6,000		2.5
Work M. & M. Co	55% 55% 9	18
Total sales, 143,400,	55% 55% 9	

Money on call, 363½ per cent, closing at 3 per cent. Trust money is easy at 4 per cent for all periods. Commercial paper is steady, choice double name paper selling at 55556 per cent, choice single names at 5556 per cent, and names not so well known 667 per cent.

MORE TROUBLE FOR G. V. SIMS. The P. Lorillard Company has declared Lawyer Holmes Wants to Collect a Bill for

Legal Services in Montana. George V. Sims, who was recently ex-The Edison Electric Illuminating Company of New York, reports gross earnings for February of \$105,221, an increase of \$18,505, as compared with the same month of last year, and act \$103,434, an increase of \$20,734. For the two months ending february 20 the gross earnings were same of the Pittsburg. Cleveland allfread, which is leased to the Western. Part of this debt by a pledge of the new consolier each bonds, which were au-

Total surp's \$7.837.023 \$7.200.083 lnc. \$576.040
For nine months ending March 31:

Net revenues 44.050.08 \$4.538.541 lnc. \$137.724
Int. and s. f. 700.644 700.083 lnc. \$576.040
Int. and s. f. 700.644 700.083 lnc. \$576.040
Int. and s. f. 700.644 700.083 lnc. \$577.724
Int. and s. f. 700.644 700.084 lnc. \$577.724
Int. and s. f. 700.644 700.088 lnc. \$577.724
Int. and s. f. 700.644 70

Government's Report Had a Strong Influence on Speculation, Yesterday.

Conservative Operators Regarded It as Bullish, but Other Traders Sold Freely.

Coffee Was Weak on Local Selling.

On 'Change, Wednesday, March 11. The Government report of wheat in farm-The market at the New York Mining Ex- ers' hands, as published, was a factor in change was rather active yesterday. Some of the brokers from Denver, where sales run up close to a million every day, characterized it as dull. The total sales of the a drop of %, and operators said they were day amounted to 143,400 shares. Brokers given a wrong interpretation to the Govday amounted to 143,400 shares. Brokers with orders to buy are again complaining of the lack of stock in the market. This is particularly true in regard to certificates for small iots of 100 shares each, or in fact any number under 1,000 shares.

A petition is being extensively signed by the members, requesting the directors not to fill any vacancies in the board, except with the approval of the stockholders. It is known that several New Yorkers have signified their willingness to go on the board, and the brokers desire to have something to say about the selection.

According to advices received from the basics. And so, taking into account (1) in the particular of the gavenage as bullish, for, barring last year, the amount of wheat in farmers' hands has averaged 135,000,000 bushels for the past mine years, and it has only been smaller twice, than now (123,000,000).

In 1885, with a population of 11,000,000 less than now, the supply was 169,000,000 bushels. And so, taking into account (1) bushels.

bushels. And so, taking into account (1) are in the mar-for foreign ac-dition to satis-ine, is said to be India and the Argentine (3) the smaller India and the Argentine (3) the smaller acreage of Winter wheat sown, and the At bad start it received last Fall; (4), the small amount of ploughing done in the

	Bushels.	Per cent
1896	123,000,000	23.
	75,000,000	16.3
1895	114,000,000	183
1894	135,000,000	26.3
1893		28.6
1802	171,000,000	28.0
1891	112,000,000	31.
1890	156,000,000	
The report for corn is as follows:	for the sai	ne period
io an tono not	Bushels.	Per cent
1000	072 000 000	40.5
18961	475,000,000	39.5
1895	589,000,000	36.
1804	627,000,000	38.
1893		41.
1892	860,000,000	36.
1801	542,000,000	45.1
1890	970,000,000	
the second secon	to market	again for

lour to-day were 102,000 bush-three days 701,312 bushels, and it goes to direct milling points of Kingdom.

clearances were: Wheat, 90,-corn, 1,770 bushels; oats, 80 flour, 11,320 barrels and 7,770 ston clearances: Flour, 2,288 100 sacks; corn, 150 bushels, 100 sacks; corn, 150 bushels, 100 sacks; corn, 170 barrels, 100 sacks; corn, 170 barrels, 170 ba

The Locatille New Allary & Chings

March 1997 and the Chings

March 2007 and the Second of Chings

March 2007 and the Seco

siderable short interest, and if the speculation was active, it would be easily frightened into covering.

The Southern spot market to-day was firm. Norfolk and Mobile advanced 1-16, and the rest of the markets were without quotable change. Spot cotton was steady with sales of 1,370 bales reported at 7½c. for middling. The semi-weekly movement at the thirteen principal interior towns shows receipts, 14,012 bales, against 33,571 last year, and 14,441 in 1894; shipments, 23,071, against 44,440 last year, and 24,000 in 1894; stocks, 205,184, against 303,948 last year, and 24,000 in 1894. The total recipits of cotton at the ports to-day were 11,715 bales, against 13,439 hast week, 23,000 in 1894. The total recipits of cotton at the ports to-day were 11,715 bales, against 13,439 hast week, 23,000 in 1894. The total recipits of cotton at the ports to-day were 11,715 bales, against 14,249 in 1894. To-morrow's receipts at New Orleans point to 25,00 bales, against 3,571 last year, and 4,214 in 1894. To-morrow's receipts at New Orleans point to 25,00 bales, against 3,571 last year, and 24,600 fin 1894. The following shows the range of prices for the day:

Onen High Low Closing.

BIG BID FOR THE OSBORNE.

It Was Sold at \$1,010,000 to Dr. John S.

Ely, a Husband of One of the Taylor Heirs.

Taylor Heirs.

The boundary 25; ss. Alliance, Colon, March 6; ss. El Mar, New Orleans, March 7.

Ss. St. Paul, Southampton, March 7; ss. Saate, Bremen, March 3; ss. Polida, Gloraltar, March 1; ss. Palating, Haven 1; ss. Palating, Haven 1; ss. Palating, Haven 1; ss. Palating, Haven 1; ss. Saate, Bremen, March 3; ss. City of Augusta, Savannah, March 10; ss. City of Augusta, Savannah, March 11; ss. Palating, Haven 1; ss. Palating, Haven 1; ss. Palating, Have lor, another of the heirs, will probably

continue as manager. Thomas Osborne built this apartment house, which is eleven stories high in front and sixteen stories in the rear, in 1885 on land, 100.5x150, that he bought of John Taylor for \$400,000. He failed, without completing the house, and in 1888 it was sold under foreclosure by William Kennelly

The Coffee Market.

The coffee market opened at 10 to 15 points decline, and with nearly all the local houses sellers, especially of the near months. The foreign news was of an easier character, but the buying was mostly for foreign account on limited orders. The cause of the selling was the firm offers of Bahia coffees that were here last night, on about a parity with the April opilon, together with a private cable from Rio stating that the small receipts were caused by the rain, but that they maintained their former estimate of 2,500,000 bags for Rio. These facts turned the street sellers. The total sales were 13,250 bags.

The following shows the range of prices:

or first preferred, second preferred or common stock decline or fall to pay the assessment respectively of the control of the

by Adrian H. Muller & Son, Nos. 657 and 659 Second avenue and Nos. 238 to 242 East Thirty-sixth street, forming south west corner.

By the Sheriff, No. 2432 Seventh avenue. By the Sheriff, No. 2432 Sev

BUSINESS TROUBLES.

LOW PRICES! Strong Undertone! FRED. H. SMITH,

8 BROAD STREET, NEW YORK CITY, WRITE OR CALL FOR MARKET LETTER, Commission 1-16. Moderate Margin.

The Nassau Bank

Corner Beekman and Nassau Streets.

RAILROADS.

RAILROAD

bars for Rio. These facts turned the street sellers. The total sales were 13,250 bags.

The following shows the range of prices:

Opening. Clossing.

Bid. Asked.

Bid. Asked.

Bid. Asked.

January 10,70 10,80 10,65 10,75 10,00 10,75 March 11,257 12,85 12,75 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80 12,80

Old Point Comfort and Norfolk, via Cape arles Route, S a. m. week days, and, with rough Sleeper, S p. m. daily, nutle City, 1:50 p. m. week days. Through flet, Parlor Car and Day Coach.

Cape May, 1:30 p. m. week days.

Long Branch, Asbury Park, Ocean Grove of Point Flensant, 9:10 a. m. 12:10, 3:40, 10 and 11:30 p. m. week days. Sundays top at Interlaken for Asbury Park), 9:45 m., 5:15 p. m. FOR PHILADELPHIA.

FAST EXPRESS TRAINS TO
Baltimore, Washington, Chicago,
Cincinnati, St. Louis and all Points
West.
PULLMAN CAR SERVICE ON ALL TEAINS.
Leave New York, foot of Liberty st., daily,
FOR CHICAGO, 2:30 P. M. and 12:15 night.
PITTSBURG, 3:30, ex. Sun., 2:30 Sun., 12:15

elected president of the Western National gal the early loss and closing steady within 1 to 2 points of yesterday's top distance.

Bank, intended to resign as treasurer of the American Sugar Refining Company, Mr. Searles promptly denied it. In regard to the rumor that the company intended shut thing down a number of refineries, Mr. Searles promptly denied it. In regard to the rumor that the company intended shut thing down a number of refineries, Mr. Searles said: "The business in refined the market, all of sugar is dull at present, which may cause of the market; all of superior distinct the company will be without the market; all of the market all of the company will be without the market all of the company will be without the part of the western National Bank, intended to resign as treasurer of the charge of the please. Heaven and the period of the february 12; ss. Heaven 12; ss. February 12; ss. Heaven 12; ss. Heaven 12; ss. Heaven 12; ss. February 12; ss. Heaven 1